ITS FÖRDERBERATUNG

# DIRECT FUNDING

## FOCUS ON TECHNOLOGY AND INNOVATION

**PLANNING AN INNOVATIVE PROJECT?**

**PLANNING TO DEVELOP A PROTOTYPE?**

**PLANNING TO WORK WITH RESEARCH ORGANISATIONS?**

**PLANNING A PROJECT THAT WILL BENEFIT THE ENVIRONMENT?**

## USING DIRECT FUNDING FOR NEW PROJECTS IN AUSTRIA?

### DIRECT FUNDING IN AUSTRIA

Alongside Basic Research, the Republic of Austria also helps fund thematic and non-thematic research in the areas of industrial research, experimental development and demonstration projects. The aim is to support innovation and research and development in Austria. Public funding for research and development primarily takes the form of direct grants, loans, and guarantees, which are variously available from the EU, central government, regional government and local government, and offered to support projects whose scope is clearly defined from the outset.

### WHO CAN SUBMIT AN APPLICATION FOR FUNDING?

Eligibility requirements and application processes vary according to the scheme being applied for, and it is crucial to evaluate potential direct subsidy opportunities on a case-by-case basis. Applications need to be completed BEFORE a project gets underway. Generally speaking, the level of direct funding available depends on:

- The details of the proposed project itself
- The size of the company
- The nature of the relationship between the parties involved

### WHICH ORGANISATIONS AWARD FUNDING IN AUSTRIA?

There are around 70 Austria-wide funding schemes and initiatives supporting research, technology, and innovation. These are advertised and administered by national bodies, of which the most important for private companies are the Austrian Research Promotion Agency (FFG), the Austria Wirtschaftsservice (AWS), and the Climate and Energy Fund (KLIEN).

### DIRECT FUNDING – HOW DOES IT WORK?

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|---|---|
| **APPLICATION** | An application for funding must be submitted to the relevant awarding body BEFORE the project begins. Funding applications for projects that have already started cannot be submitted retrospectively. |
| **APPROVAL OF FUNDING** | There is no legal entitlement to direct funding, and each application is assessed on its own merits. In most cases, the level of innovation and the difficulty of the proposed development work are the deciding factors in determining whether or not funding is awarded. When an awarding body approves an application, it enters into a contract with the company in question. |
| **PROJECT AREAS** | While some funding opportunities are targeted at specific research areas, others are open to projects addressing any research topic. Funding opportunities are advertised publicly and have varying application timetables. |
| **FINANCING** | Funding is often approved as one part of a mixed financing model, so a non-repayable grant might for example be combined with a loan element and funding provided by the company itself.<br>In principle, only costs that have actually been incurred can be covered. |
| **REPORTING COMMITMENT** | The course of the project must always be documented and is subject to an audit by the funding authority. |

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## OUR PACKAGES

## FUNDING CONSULTANCY

We help you understand the basics of what you need to apply for a regional or national public funding scheme and, as part of an initial, no-obligation meeting, introduce you to the types of funding that may be available to you.

### PHASE I
### Research of funding programs

We research available funding schemes to which you could apply for funds for a specific, concrete project.

We help you understand the basics of what you need to apply for a regional or national public funding scheme, and set out the options for your company.

**Services**

- Research and evaluation of relevant funding schemes
- Clarification of the criteria for funding and the application procedure
- Estimation of the time likely to be required to submit an application
- Written summary of the funding options

**Fixed fee**

### PHASE II
### Funding check

We assess the potential of a company's specific project idea on its potential to attract funding.

We explain the details of a possible funding application, and outline the information that would need to be collected within the company in order for the application to be submitted.

**Services**

- Help identifying the project or projects suitable for funding
- Workshops with company directors, project managers or commercial representatives
- Co-ordination with technical project managers

**Fixed fee**

### PHASE III
### Completion of funding application

We help you complete and fine-tune a funding application for your project.

We make sure that all the formal requirements of the application process are met, and manage the entire procedure to keep the administrative workload at your end to an absolute minimum.

**Services**

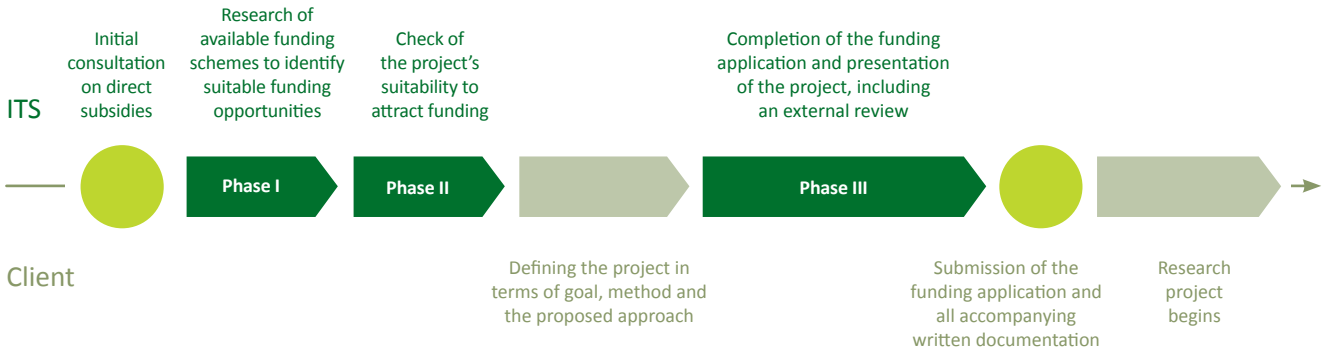
- Organising and chairing two meetings with the relevant technical project managers
- Support writing the technical and commercial funding application
- Final review of the application
- Planning the necessary steps and documents
- Help submitting the formal application

**Fixed fee per project plus commission upon successful application**

### ADDITIONAL SERVICES

- **Project partner search**
  We can help you find suitable partner organisations, building links to industry and science.
- **Project plan creation**
  We can help you create a plan to develop each step of the project.
- **Costing**
  We can help you produce a project costing and work out the cost of each section of the project.
- **Project documentation**
  We help you document the entire project according to the funding organisations' reporting requirements.

**Charged by the hour**

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